

# SCHOOL BALANCES MARCH 2006

## REPORT BY MANAGER OF LMS AND PLANNING

HEREFORDSHIRE SCHOOLS FORUM

7 JUNE, 2006

### Schools Affected

All Schools

### Purpose

1. To report on school balances at the end of the financial year 2005/2006.

### Report

2. The Council and Schools Forum have been concerned about the increasing levels of balances within Herefordshire schools.
3. Provisional school balances at the end of the financial year 2005/2006 have now been calculated and are compared to the balances at the end of 2004/2005 in the following table.

Revenue	Balances as at March 05 £	Balances as at March 06 £	Difference £	%
Primary	4,930,193	4,422,064	-508,129	-10.3%
Secondary	1,992,903	2,442,006	+449,103	+22.5%
Specials	336,417	217,424	-118,993	-35.4%
Total	7,259,513	7,081,494	-178,019	-2.5%

Capital	Balances as at March 05 £	Balances as at March 06 £	Difference £	%
Primary	1,056,839	790,569	-266,270	-25.2%
Secondary	442,567	233,369	-209,567	-47.4%
Specials	76,622	107,593	+30,971	+40.4%
Total	1,576,028	1,131,531	-444,866	-28.2%

Further information on the subject of this report is available from  
Malcolm Green, LMS and Planning Manager on (01432) 260881

<b>Extended Schools</b>	<b>Balances as at March 05 £</b>	<b>Balances as at March 06 £</b>	<b>Difference £</b>	<b>%</b>
Primary	55,256	75,704	+20,448	+37%
Secondary	72,349	364,579	+292,230	+404%
Special	-	-	-	-
Total	127,604	440,283	+312,678	245%
<b>TOTAL</b>	<b>8,963,145</b>	<b>8,653,308</b>	<b>-309,837</b>	<b>-3.5%</b>

2. Overall balances have reduced by £309,837, or – 3.5% from the total balance as at March 2005.
3. Primary School balances have **reduced** by £753,951 or -12.5%.
4. Secondary schools have **increased** by £531,766 or + 21.2%
5. Special School balances **reduced** by £88,023 or –21.3%.

### **Recommendation**

**That, subject to any comments the Forum may wish to make, the overall reduction in school balances be noted.**